

### Income & Expenditure Summary Trend Table

Description	Code	08-09	09-10	Change
<b>STARTING BALANCE</b>		<b>9,658.13</b>	<b>6,164.96</b>	<b>-3,493.17</b>
<b>UNRESTRICTED BALANCE</b>	<b>URF</b>	<b>9,991.39</b>	<b>2,814.96</b>	<b>-7,176.43</b>
<b>RESTRICTED BALANCE</b>	<b>RSF</b>	<b>-333.26</b>	<b>3,350.00</b>	<b>+3,683.26</b>
Income: Voluntary	<b>In.Vol</b>	27,974.77	33,607.09	+5,632.32
Income: Activities	<b>In.Act</b>	16,718.00	17,404.00	+686.00
Income: Interest	<b>In.Int</b>	143.62	15.61	-128.01
<b>INCOME TOTAL</b>	<b>IN.TOT</b>	<b>44,836.39</b>	<b>51,026.70</b>	<b>+6,190.31</b>
Expenditure: Administration	<b>Ex.Adm</b>	1,309.20	1,305.76	-3.44
Expenditure: Building Repairs	<b>Ex.Bui</b>	4,056.94	6,588.60	+2,531.66
Expenditure: Building Running Costs	<b>Ex.BRC</b>	7,452.65	6,229.15	-1,223.50
Expenditure: Missionaries	<b>Ex.Mis</b>	5,160.00	4,900.00	-260.00
Expenditure: Outreach	<b>Ex.Out</b>	1,029.71	525.19	-504.52
Expenditure: Poor Relief	<b>Ex.Por</b>	500.00	300.00	-200.00
Expenditure: Staff Pay and Expenses	<b>Ex.Sta</b>	28,821.06	30,554.18	+1,733.12
<b>EXPENDITURE TOTAL</b>	<b>Ex.TOT</b>	<b>48,329.56</b>	<b>50,402.88</b>	<b>+2,073.32</b>
<b>END BALANCE</b>		<b>6,164.96</b>	<b>6,788.78</b>	<b>+623.82</b>
<b>UNRESTRICTED BALANCE</b>	<b>URF</b>	<b>2,814.96</b>	<b>2,713.40</b>	<b>-101.56</b>
<b>RESTRICTED BALANCE</b>	<b>RSF</b>	<b>3,350.00</b>	<b>4,075.38</b>	<b>+725.38</b>

#### Comment

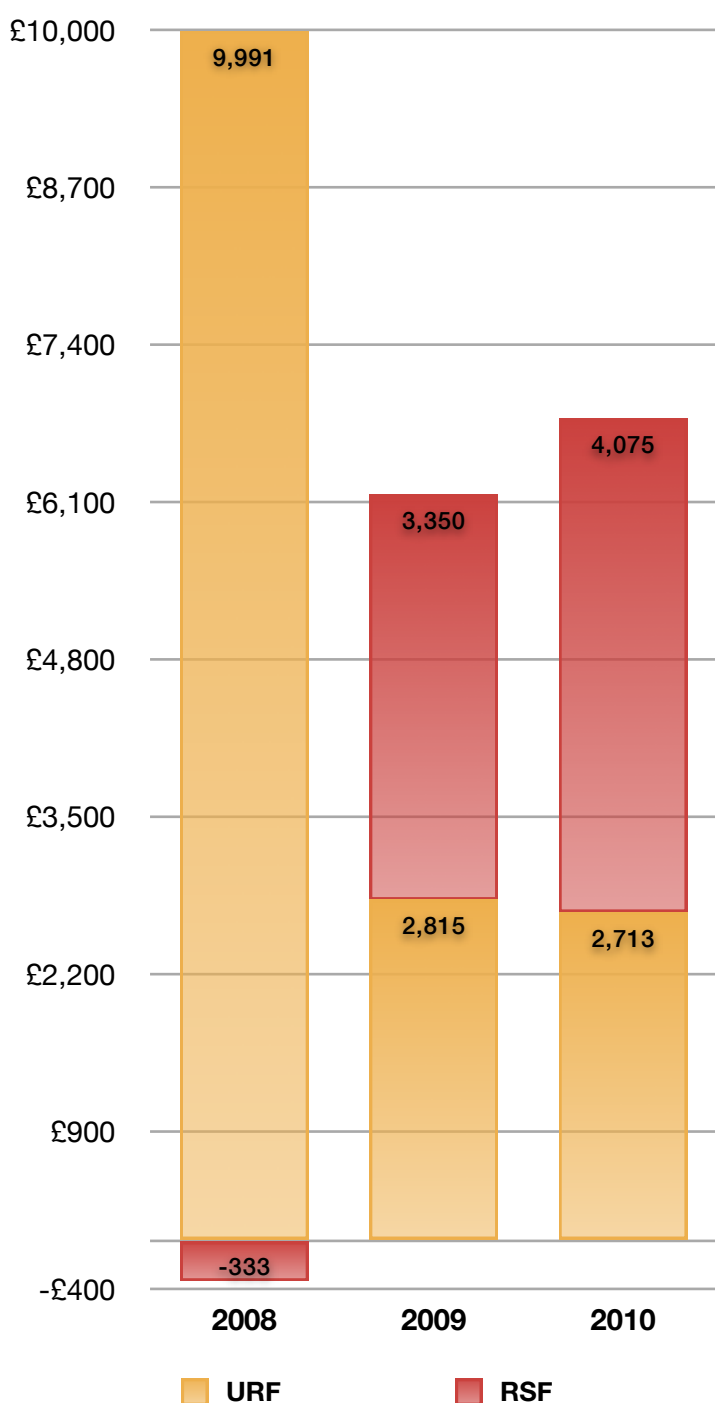
This table compares the income and expenditure for 08-09 and 09-10. The change in each category is shown in the right column. Start balances are shown at the top and end balances are shown at the bottom. Each balance is broken down into restricted and unrestricted funds. Unrestricted funds are general funds available for any aspect of church activity. Restricted funds are those given for specific church activities or specific people (e.g. for the payment of church apprentices).

The balance change at the bottom right is the balance change during 2010 (i.e. it is the change in start balance 2010 and end balance 2010). Values in red indicate a reduction in church funds, i.e. a loss in income or an increase in expenditure. **The codes are used for the keys to graphs.**

### Balance Sheet

Name	Code	2008	2009	2010	Change (08-10)
<b>TOTAL ASSETS</b>	<b>TOT</b>	<b>9,658.13</b>	<b>6,164.96</b>	<b>6,788.78</b>	<b>-2,869.35</b>
<b>Unrestricted Assets</b>	<b>URF</b>	9,991.39	2,814.96	2,713.40	-7,277.99
<b>Restricted Assets</b>	<b>RSF</b>	-333.26	3,350.00	4,075.38	+4,408.64

### Balance Sheet Trend



### Comment

Unrestricted funds are general funds available for any aspect of church activity. Restricted funds are those given for specific church activities or specific people (e.g. for the payment of church apprentices).

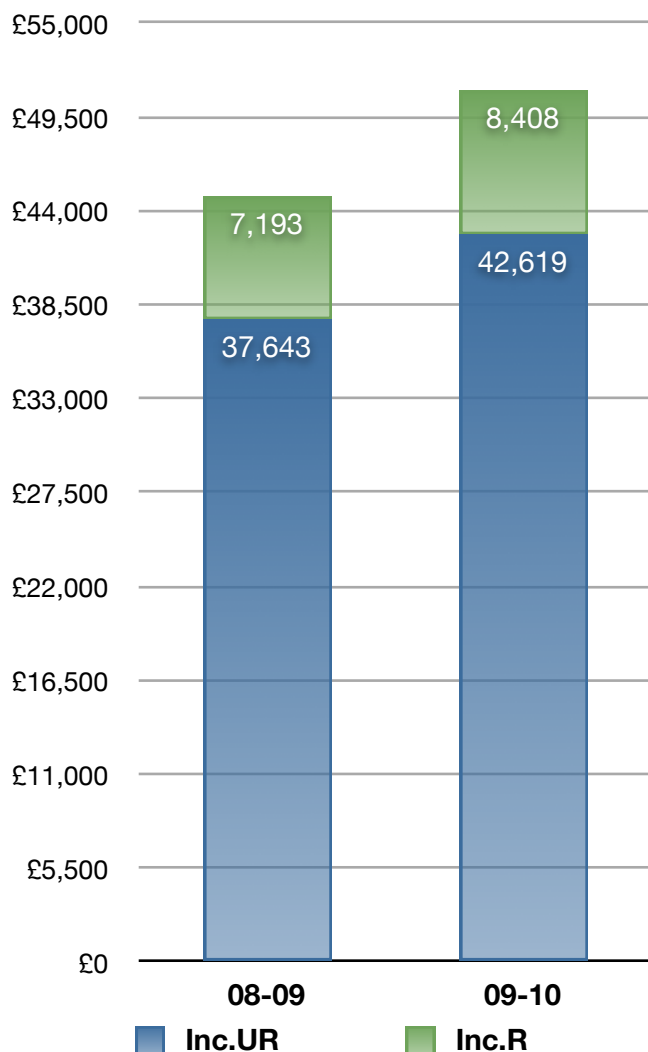
From 2008 to 2009 we had a very large reduction in our balance of unrestricted funds, a change of -£7176.43. From 2009 to 2010 the unrestricted balance continued to shrink though not by as much, a change of -£102.56.

You can also see a dramatic increase in the balance of restricted funds from 2008 to 2009, a change of +£3683.26. These funds also continued to increase from 2009 to 2010, with a change of +£725.38.

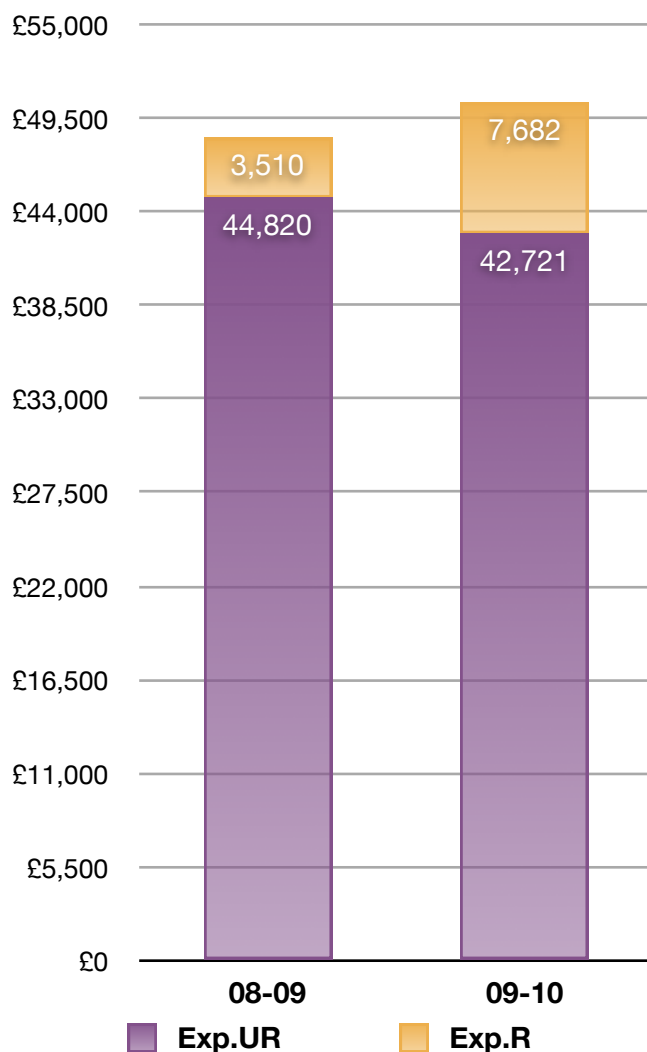
The overall balance dropped by a large amount from 2008-2009 but picked up slightly from 2009-2010. However, the increase was entirely due to an increase in restricted funds. That means that the actual funds available to the church for real liabilities has fallen dramatically.

# Poplar Baptist Church Finance Report 13 July 2011

**Income Comparison by Fund**



**Expenditure Comparison by Fund**



**Restricted/Unrestricted Income & Expenditure Trend Table**

Category	Description	08-09	09-10	Change
<b>STARTING BALANCE</b>		<b>9,658.13</b>	<b>6,164.96</b>	
<b>INC.UR</b>	<b>INCOME (UNRESTRICTED) TOTAL</b>	37,643.13	42,619.00	<b>+4,975.87</b>
<b>INC.R</b>	<b>INCOME (RESTRICTED) TOTAL</b>	7,193.26	8,407.70	<b>+1,214.44</b>
<b>EXP.UR</b>	<b>EXPENDITURE (UNRESTRICTED) TOTAL</b>	44,819.56	42,720.56	<b>-2,099.00</b>
<b>EXP.R</b>	<b>EXPENDITURE (RESTRICTED) TOTAL</b>	3,510.00	7,682.32	<b>+4,172.32</b>
<b>END BALANCE</b>		<b>6,164.96</b>	<b>6,788.78</b>	

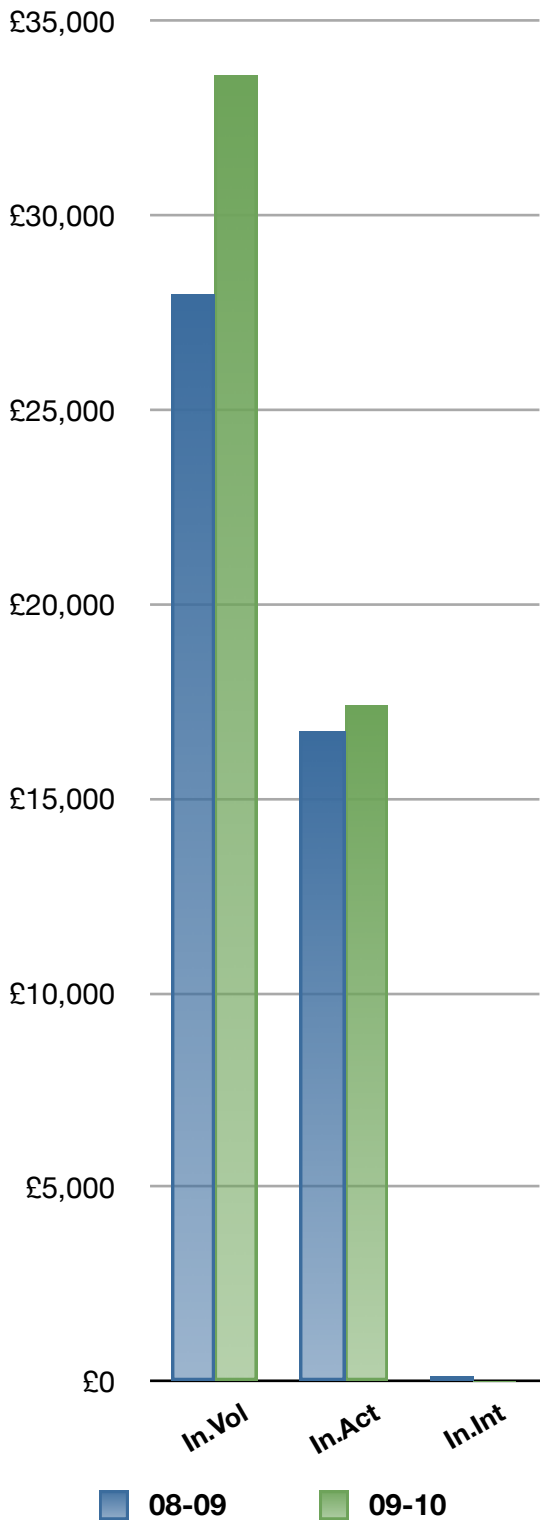
## **Comment**

The main reason for the large reduction in the balance of unrestricted funds can be seen here. During 08-09 the expenditure of unrestricted funds was considerably in excess of unrestricted income (by approx. £7200). In 09-10 unrestricted income did increase but it did not match expenditure for the same period, it was approx. £100 short, even though unrestricted expenditure decreased by about £2000 compared with the previous year. Therefore, the 2008 starting balance did not recover.

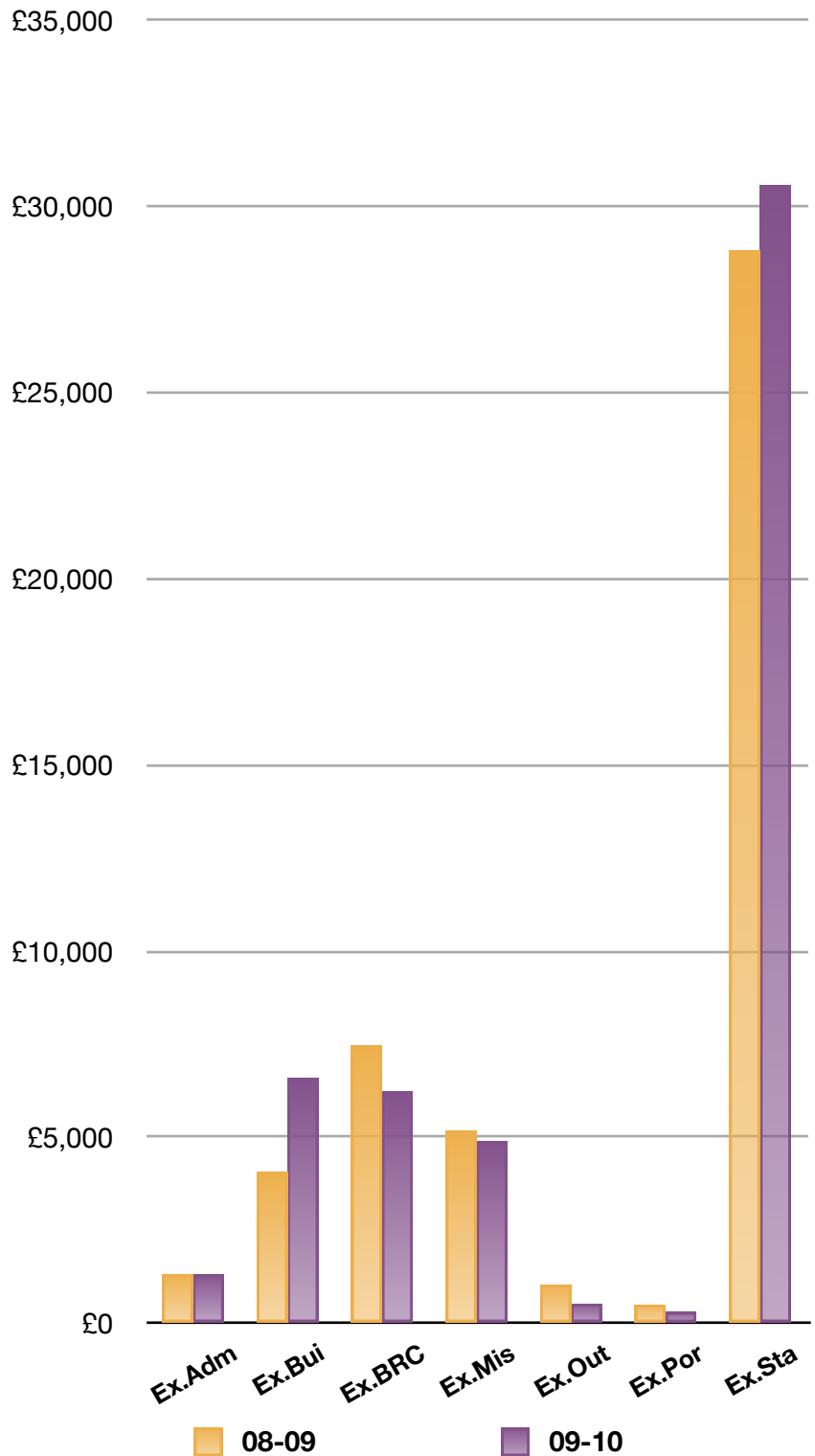
Income of restricted funds showed a small increase but expenditure of restricted funds more than doubled. This was due to new funds that were created for Nahum and Ed.

Even though total income appears to match total expenditure that is not the case for specifics. The general running of the church exceeds its general income.

### Annual Income Comparison



### Annual Expenditure Comparison

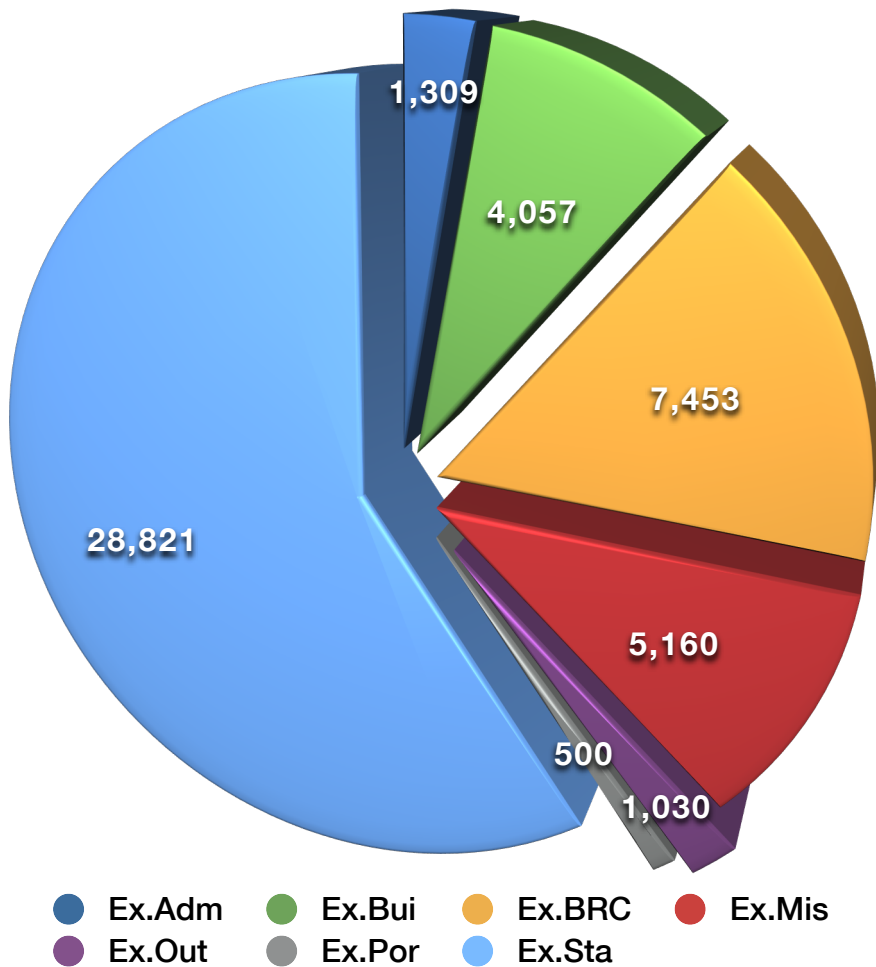


#### Comment

These graphs show a comparison of the main sources of income and expenditure in 08-09 and 09-10.

Voluntary giving increased in 09-10, offerings were down but giving via Stewardship increased by more than the reduction. Income from activities was up slightly due to an increased income from rent. The main increases in expenditure were under building repairs and staff payments. See the pie chart breakdown for more information about expenditure.

### Expenditure Breakdown 08-09



#### Comment

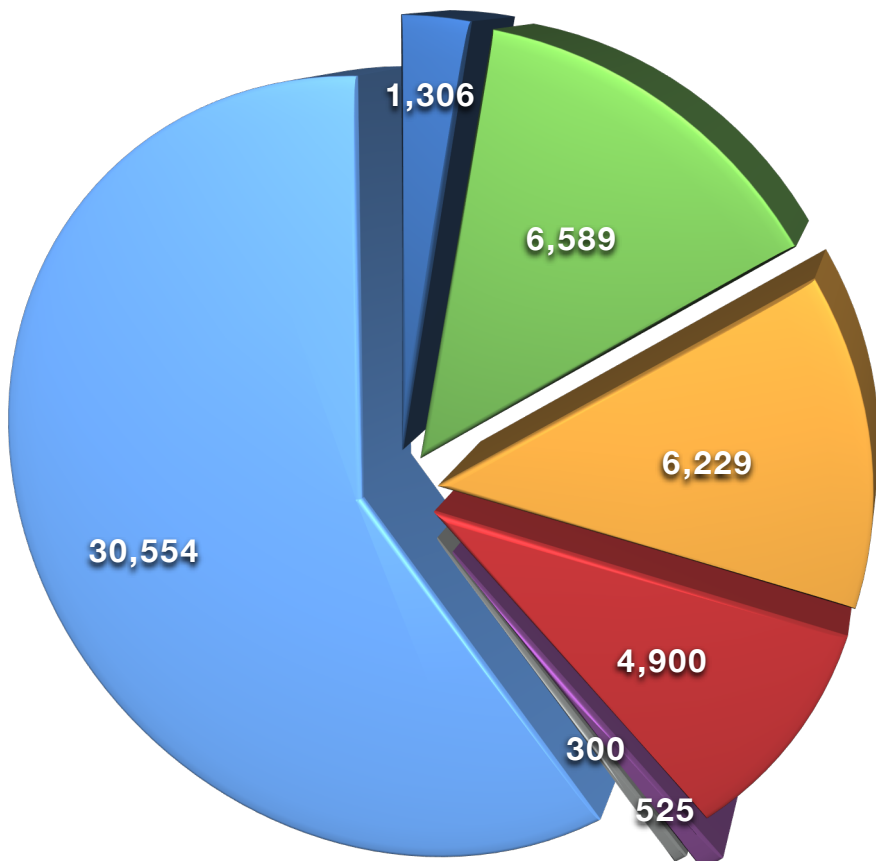
These breakdowns of expenditure show that the main increases of outgoing funds were under staff payments and building maintenance. The extra staff payments were mostly restricted funds for Nahum and Ed. Henry was paid more by the church; but gifts for Henry fell by more than his pay increase. That did mean more funds being withdrawn from the general fund.

Funds for the building repairs came out of the general funds.

Savings were made under building running costs because less electricity and gas was used and new cleaning materials were not bought. There was also a reduction in expenditure for outreach (primarily due to less outreach catering being done, tapes and CDs did not need to be bought and new tracts were not bought under this category).

It looks like insurance was cheaper, however, during the financial year we switched from paying our insurance in one lump sum to paying by instalment because we were not in a financial position to pay by lump sum. So the difference will show up at the end of this year, plus some extra due to the fact that the total cost of paying by instalment is slightly higher.

### Expenditure Breakdown 09-10



**Fund Movement Summary 09-10 Table**

Category	Description	Start Balance	Income	Outgoing	End Balance
<b>General</b>	General fund	2,814.96	42,619.00	42,720.56	2,713.40
<b>barfund</b>	Barnabas Fund	0.00	0.00	0.00	0.00
<b>bdgfund</b>	Building fund	0.00	100.00	0.00	100.00
<b>dipfund</b>	Di Piazza Fund	0.00	0.00	0.00	0.00
<b>terfund</b>	Jonathan Terino Fund	0.00	500.00	500.00	0.00
<b>nahfund</b>	Nahum Evans Fund	2,900.00	3,515.24	5,049.00	1,366.24
<b>natfund</b>	Nathanael Evans Fund	0.00	0.00	0.00	0.00
<b>burfund</b>	Burma Fund	-50.00	300.00	300.00	-50.00
<b>balfund</b>	Ed Ball Fund	200.00	3,342.46	1,433.32	2,109.14
<b>sapfund</b>	Helen Sapienza Fund	0.00	510.00	400.00	110.00
<b>dixfund</b>	Henry Dixon Fund	0.00	0.00	0.00	0.00
<b>walfund</b>	John Walters Fund	120.00	150.00	0.00	270.00
<b>scafund</b>	Roy Scarsbrook Fund	180.00	-10.00	0.00	170.00
<b>scifund</b>	Sicily Poor Fund	0.00	0.00	0.00	0.00
<b>TOTALS</b>		<b>6,164.96</b>	<b>51,026.70</b>	<b>50,402.88</b>	<b>6,788.78</b>

**Comment**

This fund movement summary shows in more detail what money was given for specific purposes. The general fund is elsewhere referred to as “unrestricted funds”.

You can see that a large proportion of restricted funds was given for Nahum’s salary as church apprentice. The second largest amount was for Ed’s salary. It is important to note that in the final column you can see how much money remained in specific funds at the end of 2010. Only £2713.40 remained in the general fund, so that is all that was available for any liabilities that the church had. Of the financial resources in the church accounts the largest proportion was only available for specific purposes, e.g. payment of Nahum and Ed.

Unless there is a considerable influx of resources into the general fund the church could easily find itself with a deficit and all the ramifications of that (i.e. interest payments on overdrafts etc).